

**GOVERNMENT OF RAJASTHAN
FINANCE DEPARTMENT
(TAX DIVISION)**

No. F.12(6)FD/Tax/2005 - 02

Jaipur, Dated: April 16, 2018

ORDER

In compliance to State Cabinet Order No. 18/2018 dated 26.02.2018 and in exercise of the powers conferred under clause 8 of the Rajasthan Investment Promotion Scheme-2014, (hereinafter referred to as "the scheme") and subject to conditions as enumerated in this Order, the State Government hereby orders the following customized package (hereinafter referred to as "the package"), in favour of Rajasthan Textile Mills (unit of M/s Sotlej Textiles and Industries Limited) (hereinafter referred to as "the enterprise") for its expansion project at Bhawani Mandi, District Jhalawar for manufacturing of Synthetic and Cotton Blended Yarn, namely :-

1. **Eligibility for the package.-** The enterprise shall be eligible to avail the benefit provided under the package on fulfilment of the following conditions, namely:-
 - (i) The enterprise shall fulfill all the conditions as provided under the Scheme.
 - (ii) The enterprise shall undertake expansion project at the site of existing unit at Bhawani Mandi, District Jhalawar for manufacturing of Synthetic and Cotton Blended Yarn in the State, and shall.-
 - (a) make a minimum investment of Rs. 270 crore; and
 - (b) provide employment to at least six hundred persons.
 - (iii) The enterprise shall commence the commercial production during the operative period of the scheme.
 - (iv) The enterprise shall not be eligible to claim benefit of any subsidy under any other Scheme of the State Government.

Note: The expression, "investment" and "employment" shall have the same meaning as defined under the scheme.

2. Benefits under the package.-

S.No.	Nature of benefit	Benefits Under the package
1.	Interest Subsidy	<p>A. Quantum of subsidy: 7% Interest Subsidy</p> <p>B. Period of subsidy: The subsidy shall be available for a period of seven years or up to the period of repayment of loan, whichever is earlier, from the date of commencement of commercial production.</p> <p>C. Condition: The Interest Subsidy shall be allowed on the maximum amount of Rs. 200 crore taken as term loan from the Bank/Financial Institutions and upto the extent of such amount which has been used for procurement of such Plant & Machinery which is eligible under TUF Scheme.</p>
2.	Exemptions	(i) 100% Exemption from payment of Electricity Duty for 10 years on consumption of electrical energy in manufacturing of goods in the proposed expansion project, under notification number F.12(11)FD/Tax/2016-268 dated 30.03.2016 on the basis of Entitlement Certificate issued under the Scheme.

		(ii) 75% exemption from payment of Entry Tax on capital goods required for setting up of proposed project, brought into the local areas from outside the State before the date of commencement of commercial production or 01.07.2017, whichever is earlier, under notification number F.12(28)FD/Tax/2010-pt.III-192 dated 24.02.2015 (as amended from time to time) on the basis of Entitlement Certificate issued under the scheme.
3.	Other Benefits	Other benefits, shall be available to the enterprise under the provisions of the scheme subject to fulfillment of eligibility conditions.

3. Procedure for availing benefits.-

To avail the benefits under the package the enterprise shall submit the applications in the relevant Form(s) as provided under the scheme, mentioning the expression "**Under customized package issued vide order No. F.12(6)FD/Tax/2005 - 02 dated 16.04.2018**" on the top of the Form. The manner and procedure for availing benefits as provided under the scheme shall apply *mutatis mutandis*.

4. Terms & Conditions.-

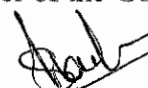
- (i) The benefit of interest subsidy is being provided for the project, therefore, the benefit of investment subsidy and employment generation subsidy shall not be allowed as provided under the Scheme.
- (ii) The benefits under this package shall be available on the condition that the enterprise has made a minimum investment of Rs. 270 crore and has provided employment to at least six hundred persons.
- (iii) The share of company in the project cost of Piplad-Bhawani Mandi Water Supply Project shall be Rs. 8.73 crore which shall be paid by the company in 84 equated monthly installments without interest, however:-
 - (a) Penal interest @ 12% shall be levied per year if there is delay in payment of any installment.
 - (b) The water connection of the company shall be disconnected, if the company defaults in making the payment of installments for a continuous period of three months.
- (iv) The benefits under this package shall be available only on the condition that the expansion project is established at the site of existing unit at Bhawani Mandi, District Jhalawar

5. Applicability of the provisions of the Scheme.-

Subject to the provisions of the package, all the provisions of the Rajasthan Investment Promotion Scheme-2014 shall apply *mutatis mutandis*.

- ### 6. Redressal of grievances related to implementation of the package.-
- Any grievance related to implementation of this order shall only be referred to State Empowered Committee as constituted under section 3 of the Rajasthan Enterprises Single Window Enabling and Clearance Act, 2011 (Act No.7 of 2011), through its nodal agency. The decision of the said Committee shall be final.

By Order of the Governor,

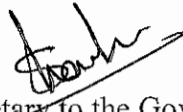


(Shankar Lal Kumawat)

Joint Secretary to the Government

Copy forwarded to the following for information and necessary action:

1. Superintendent, Government Central Press, Jaipur along with a soft copy in CD for publication of this order in part 1(b) of **today's extra ordinary Gazette**. It is requested that 10 copies of this order may be sent to this department and 10 copies along with bill may be sent to Commissioner, Commercial Taxes Department Rajasthan, Jaipur. Please ensure that soft copy in CD is same as hard copy provided to you for publication.
2. Principal Secretary to Hon'ble Chief Minister (Finance Minister).
3. Commissioner, Industries Department, Rajasthan, Jaipur.
4. Commissioner, Bureau of Investment Promotion, Rajasthan, Jaipur
5. Commissioner, Commercial Taxes Department, Rajasthan, Jaipur.
6. PS to Chief Secretary and Chairman, SEC.
7. PS to Additional Chief Secretary, Finance.
8. PS to Additional Chief Secretary, Industries.
9. PS to Principal Secretary, PHED along with recommendations of State Empowered Committee in its meeting dated 26.09.2017.
10. PS to Secretary, Finance (Revenue).
11. Director, Public Relations, Jaipur.
12. Additional Director, Finance (Computer Cell) Department for uploading the order on website of Finance Department.
13. M/s Rajasthan Textile Mills (unit of M/s Sutej Textiles and Industries Limited) through Commissioner, BIP.
14. Guard File.


Joint Secretary to the Government